

News release via Canada NewsWire, Toronto 416-863-9350

Attention Business Editors:
Homeserve Technologies Inc., Announces Executive Management Change

TORONTO, May 19 /CNW/ - Homeserve Technologies Inc. announced today that Simon P. Dean is retiring effective May 19, 2005. James (Jim) B. Dunbar, the Company's Vice-President Sales and Marketing, will replace Dean as President and CEO and as a director of the Company.

"Simon Dean has provided strong leadership in the past few years by bringing Homeserve through a period of transition and renewal," stated Joseph Freedman, Chairman of Homeserve Technologies Inc. "Jim Dunbar will further develop Homeserve's business opportunities in the marketplace by leveraging and extending our technology assets and services in existing and new sectors."

Since 2001, Mr. Dunbar has held leadership positions within the Brascan group of companies. He joined as Vice President, Financial Services and was later named Vice President, Marketing and Business Development for Brascan Business Services. Mr. Dunbar holds an M.B.A., B.Comm and a B.A.

About Homeserve Technologies Inc.

Homeserve Technologies Inc. is a Canadian-based software development and services company specializing in home-related technologies and services for the real estate, relocation and banking industries. Homeserve owns a proprietary software solution to manage home relocations and wholly owns Home-Link Services Canada Ltd., a one-stop real estate shopping service for homebuyers and sellers. Products and services coordinated by Home-Link's unique software system and call centre include: moving services, home insurance, phone connection services, cleaning, painting, repairs, remodeling and other services that support residential real estate sales.

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CO: Homeserve Technologies Inc.

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