

Attention Business Editors:
Announcement - Microforum Inc.

TORONTO, Sept. 2 /CNW/ - Microforum Inc. announced today that it will not submit its proposed acquisition of the ICON employee relocation technology platform from Royal LePage Relocation Services Limited (Royal LePage) and its affiliates for shareholder approval at Microforum's shareholders meeting on September 5, 2003.

The special committee of independent directors of Microforum, which previously recommended the acquisition of the ICON employee relocation technology platform, subject to receipt of shareholder approval, determined that the uncertainty created by a recent Canadian International Trade Tribunal recommendation to the Department of Public Works and Government Services concerning certain Royal LePage service contracts could materially impact the economic benefit of the transaction for Microforum. Accordingly, the independent committee has withdrawn its recommendation to acquire the ICON technology on the current terms and the Board of Directors of Microforum has subsequently withdrawn their approval of the transaction. Microforum's special committee and Royal LePage are continuing to discuss options to address the uncertainty raised by the CITT recommendation and will resubmit any revised proposal for shareholder approval.

About Microforum

Microforum is a Canadian based software development and services company focused on home related services for the real estate, relocation and banking industries. Through its wholly-owned subsidiary Home-Link Services Canada Ltd., Microforum provides a one-stop shopping service for home buyers and sellers, offering real-estate related products and services throughout the customer's purchasing and selling cycle, coordinated by a proprietary CRM software system and call centre.

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